

BROWN BEACH HOTELS PLC

PQ 207

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that an Extraordinary General Meeting of Browns Beach Hotels PLC (the “Company”) will be held on **Friday, 10th April 2026** at **2.30 p.m.** at **The Ceylon Chamber of Commerce, No. 50 Nawam Mawatha, Colombo 02**, for the purpose of considering and if thought fit, to pass the following resolutions:

1. RESOLUTION 1

SPECIAL RESOLUTION OF THE SHAREHOLDERS OF THE COMPANY UNDER RULE 14.1.1 (i) OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

“IT IS HEREBY RESOLVED THAT the shares of the Company be de-listed from the Official List of the Colombo Stock Exchange.”

2. RESOLUTION 2

SPECIAL RESOLUTION OF THE PUBLIC SHAREHOLDERS OF THE COMPANY UNDER RULE 14.1.1 (ii) OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

“IT IS HEREBY FURTHER RESOLVED THAT the price at which Melstacorp PLC and Aitken Spence Hotel Holdings PLC has offered to purchase shares from shareholders of the Company as at 29th April 2026 (i.e. Record Date) who wish to divest their shares in the Company, *viz*, Sri Lanka Rupees Thirty (LKR 30) per share, be and is hereby approved by the public shareholders of the Company by special resolution.”

3. RESOLUTION 3

SPECIAL RESOLUTION OF THE SHAREHOLDERS IN TERMS OF THE ARTICLES OF ASSOCIATION READ TOGETHER WITH THE COMPANIES ACT NO. 7 of 2007

“IT IS HEREBY RESOLVED THAT upon the de-listing of the shares from the Official List of the Colombo Stock Exchange, the Company be deemed to have resolved to change its status from a public listed company to a public company and accordingly,

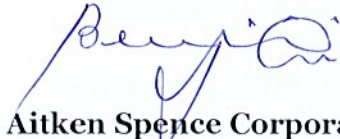
IT IS HEREBY FURTHER RESOLVED THAT upon the delisting of the shares from the Official List of the Colombo Stock Exchange, the Company be deemed to have changed its name from “Browns Beach Hotels PLC” to “Browns Beach Hotels Limited” in accordance with the provisions of the Companies Act No 7 of 2007.”

4. RESOLUTION 4

SPECIAL RESOLUTION OF THE SHAREHOLDERS IN TERMS OF THE ARTICLES OF ASSOCIATION READ TOGETHER WITH THE COMPANIES ACT NO. 7 of 2007

“IT IS HEREBY RESOLVED THAT the articles of association of the Company be amended by the deletion of the term “Browns Beach Hotels PLC” wherever it appears in the articles of association and insertion of the term “Browns Beach Hotels Limited” in substitution thereof, with effect from the delisting of the shares of the Company from the official list of the Colombo Stock Exchange.”

By order of the Board
BROWNS BEACH HOTELS PLC



Aitken Spence Corporate Services (Private) Limited
Secretaries

17th March 2026

NOTES:

- *The term “Public Shareholder” shall refer to the meaning ascribed thereto in terms of the Listing Rules of the Colombo Stock Exchange*
- *A shareholder is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a shareholder of the Company.*
- *A Form of Proxy is enclosed for this purpose.*
- *The instrument appointing a proxy should be deposited at No. 315, Vauxhall Street, Colombo 02, not less than forty-eight (48) hours before the Extraordinary General Meeting,*